



# Managing Risk & Optimising Results

September 2024

## Kotak Group - Corporate Overview



5,237  
Branches



Market cap of INR  
3,685.88 Bn



1,16,000+  
Employees



Net worth of INR  
1,411.65 Bn



Strong Brand and  
Leadership in Various  
businesses



Constituents of  
the NIFTY 50



Established in 1985 by Mr. Uday Kotak, it was the first Indian non-banking financial company to be given a banking licence by the Reserve Bank of India in February 2003.

The group caters to the financial needs of individuals and institutional investors across the globe.

All data as on September 30, 2024

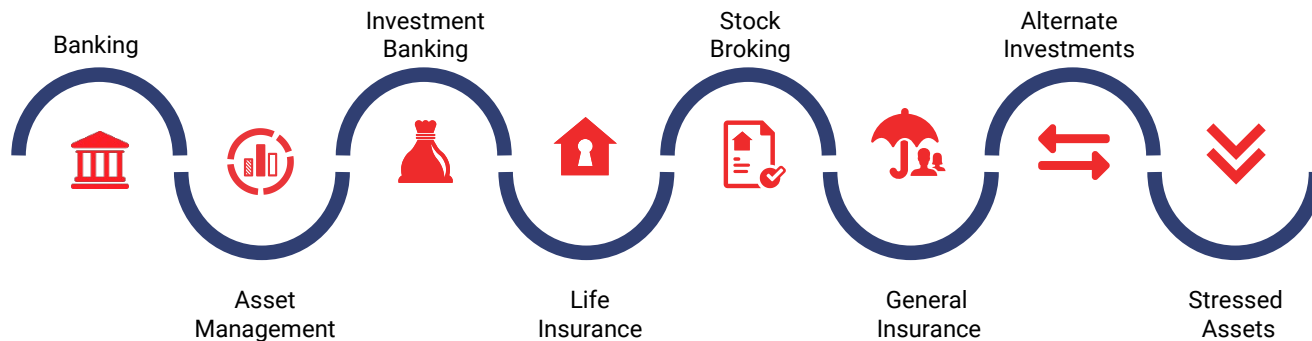
## Past :

- Goldman Sachs
- Ford Credit International
- Old Mutual Life Insurance








## Current :

- Sumitomo Mitsui Banking Corporation

## Range Of Financial Services



## Branch Breakup

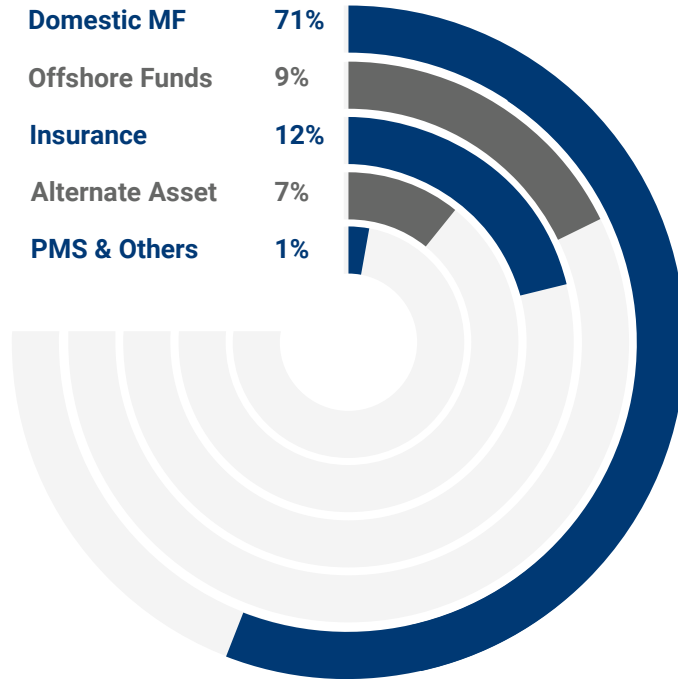
Business	No. of Branches
 Banking	1,948
 Securities	1,196
 BSS Microfinance	855
 Life Insurance	292
 Prime	151
 Mutual Fund	101
 General Insurance	31
<b>Total</b>	<b>4,574</b>

These branches / offices are present in India as on March 31, 2024. In addition, Kotak Group has international offices in Abu Dhabi, Dubai, London, Mauritius, New York and Singapore.

# Kotak Group Corporate Overview



Assets Under Management (INR 680,838 Cr)



One of **the first few private firms** appointed by Government to manage pension funds in India

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Providing solutions to international clients for **15+ years**

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Kotak Mahindra Asset Management Company Limited is regulated by **the Securities and Exchange Board of India**

All data as on September 30, 2024



Presence across major  
**financial markets**

## Who are we?



### Kotak Mahindra Asset Management Company Limited (KMAMC) is



#### Part of Kotak Group

Wholly owned subsidiary of Kotak Mahindra bank Limited (KMBL)



**Large Investor base** has more than approximately 1.21 crore investor folios in various schemes



#### Complete Product bouquet

Offers schemes catering to investors with varying risk return profiles



**5<sup>th</sup> Largest Mutual Fund** based on quarterly average AUM as of September 2024

**Long Experience** started operations in **December 1998**



**Robust distribution network** A comprehensive distribution channel with over **92,484** empanelled distributors



**Wide Geographical presence** The company is present in **95 cities** and has **102 branches**#





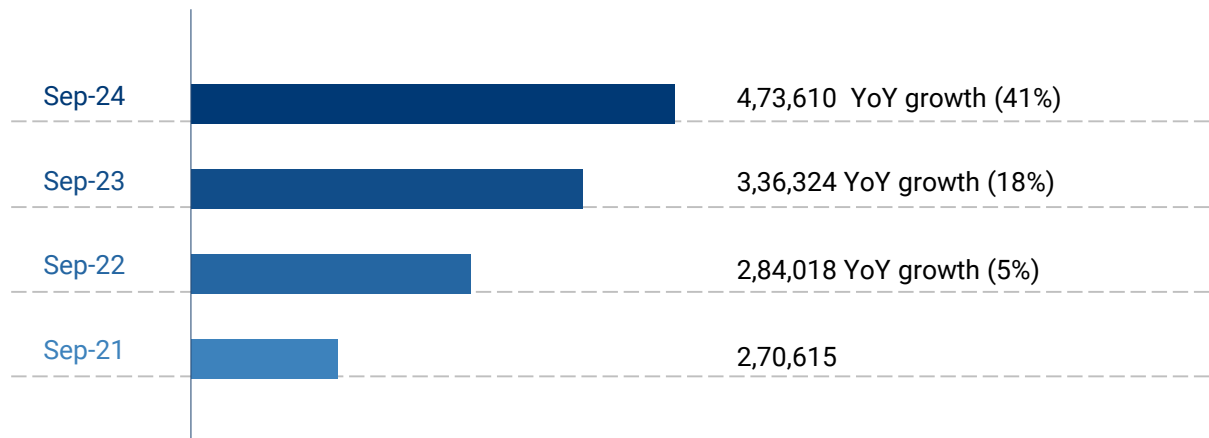
Our vision is to be the **most trusted** player in the Indian mutual fund space, always striving to offer **best in class** products across investor lifecycle.

We strive hard to **deliver consistent performance** over the benchmark across all our products, thereby creating customer satisfaction.

Our **25 years of existence** offering a broad range of investment products across asset classes with varying risk parameters that cater to the needs of various customer segments has enabled us to garner the trust of more than **approximately 1.21 crore investor folios** in various schemes.



### MF AUM

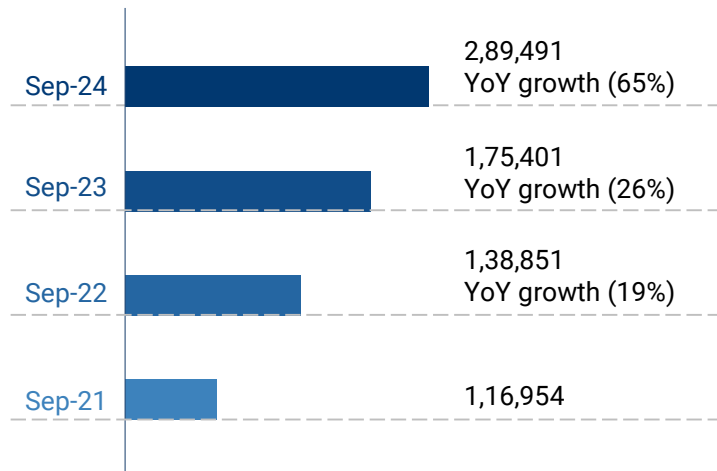


Kotak Mutual Fund, on back of its fund performances,  
is one of the fastest growing\* fund houses in India

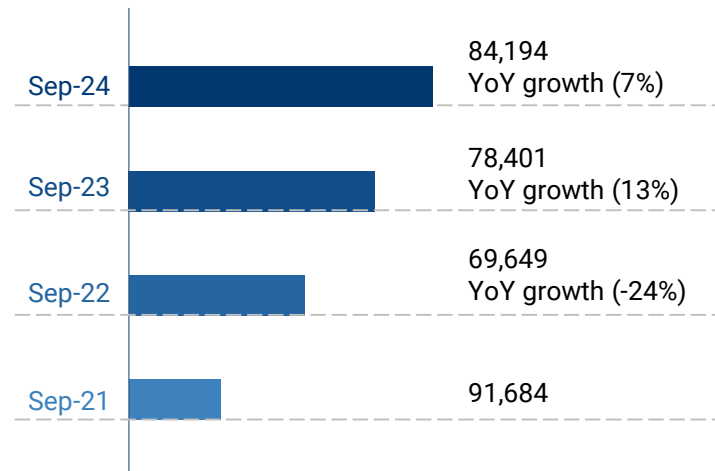
## The AUM Sizing Up the Cause



### Equity



### Fixed Income

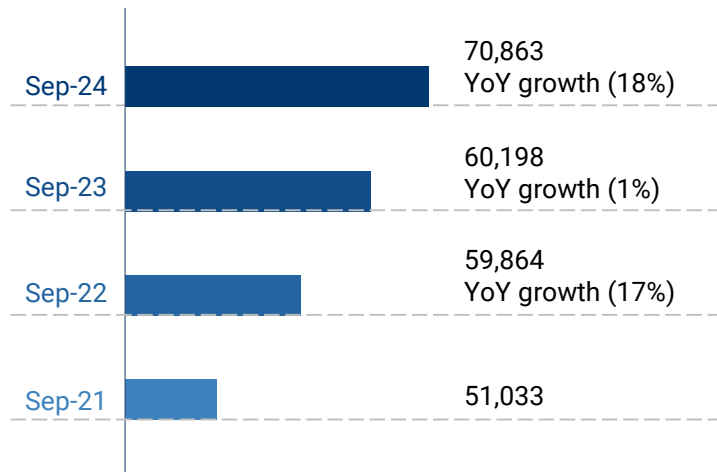


Kotak Mutual Fund, on back of its fund performances,  
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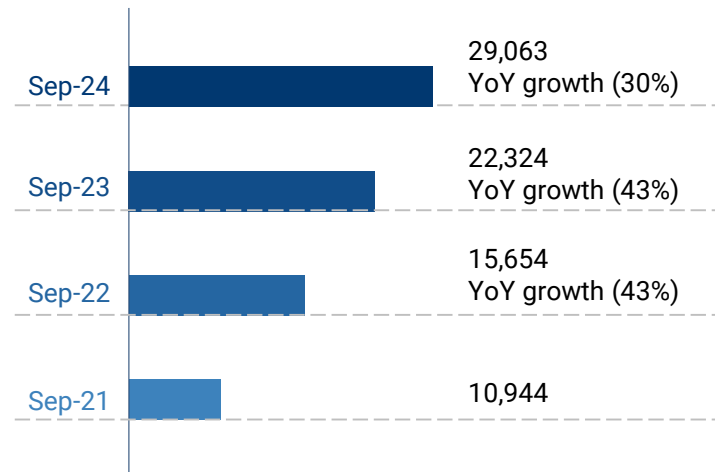
# The AUM Sizing Up the Cause



## Liquid / Money market



## Passive



Kotak Mutual Fund, on back of its fund performances,  
is one of the fastest growing\* fund houses in India

\*As per the quarterly average AUM for fourth quarter of 2020, 2021, 2022 & 2023 (in INR Cr)

# Equity Investment Framework



● Fund Manager    ● Investment Team    ● Analyst    ● Investment Committee    ● Dealer

Fund manager is the sole decision maker for respective portfolios subject to the guidelines mandated by Investment Committee

# Well Defined And Evolved Equity Investment Process

1



## Investment Universe

- Listed Equity

2



## Research

### Buy-side

- Provides coverage on stocks
- Individual analysts maintain sector model portfolios
- The team runs large cap and mid cap model portfolios
- Regular meeting updates with management of stocks covered

### Sell-side

- 40+ Brokers
- Expands research universe
- Tools: Reuters Starmine

3



## Idea Generation

### Sources

- Research Team
- Fund Managers
- Group Companies
- Daily Discussion Forums
- Sell-side brokers

4



## Portfolio Action

- Execution through 40+empanelled brokers
- Mandate adherence check
- Trade execution guided by broker voting system

5



## On-going Review

- Monthly Investment Committee reviews
- Portfolio optimization meetings
- Performance Attribution System
- Portfolio analytics system
- Risk Management

# Disciplined Equity Investment Approach



## Investment Philosophy

- Strong bottom-up with a top-down thematic overlay
- Endeavour to derive value from macro trends and identify stock specific opportunities
- Bottom-up approach adopts BMV approach to stock picking



## Centralized buy-side research team

- Experienced team brings coverage and depth
- Aligned to portfolio performance objectives



## Risk framework

- Asset allocation; sector concentration
- Overweight/underweight; capitalization; benchmark coverage
- Liquidity



## Performance Evaluation system

- Relative to the benchmark
- Relative to the peers



## Knowledge management system / Reuters Starmine

- A repository for in-house buy-side proprietary research & sell side research



## Portfolio analytics

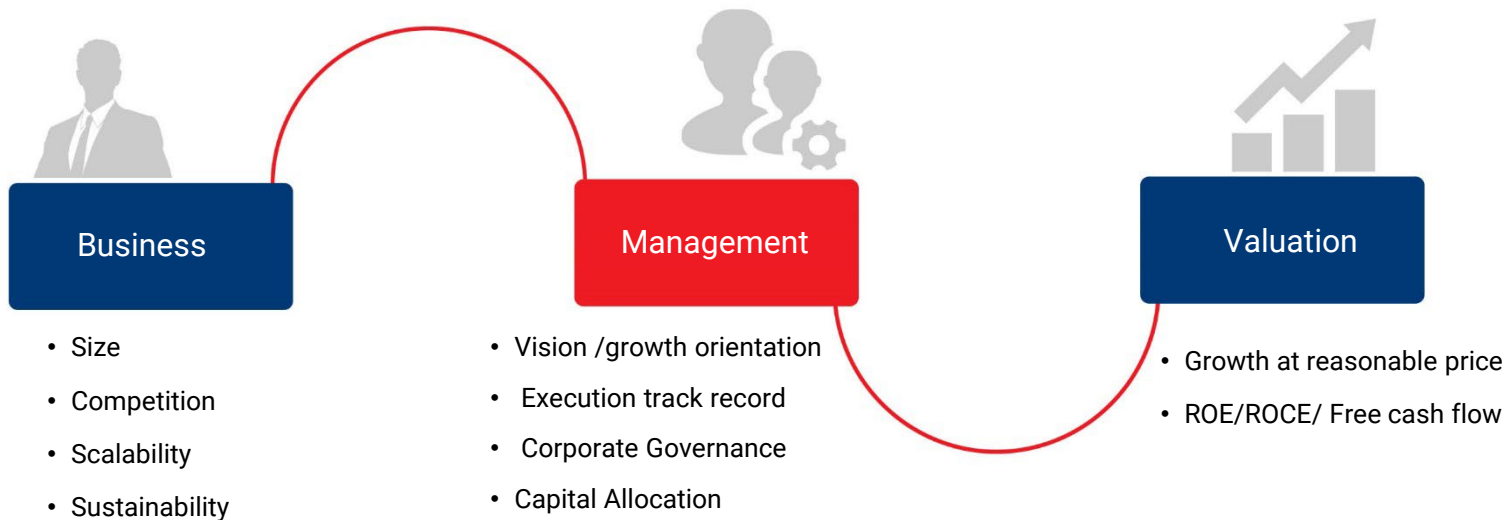
- Portfolio metrics
- Attribution & peer portfolio analysis



## Powerful sell-side broker voting system

- Aids in vibrant sell side broker support

## Disciplined Equity Investment Approach





Sector & stock selection is an outcome of the research process, however

- Sector caps may be different for diversified and thematic funds; caps also on sector over-weights/under-weights; higher limits need specific approval
- Each fund limits exposure to each market cap viz. large cap, mid cap & small cap
- Liquidity of the portfolio should be within pre-defined limits



All funds\* cap exposure to equity related instruments of a company to **10% of assets**



**All regulatory limits, restrictions and guidelines** wherever applicable are strictly hard-coded and adhered to



Portfolio optimization meetings help **to optimize risk adjusted return**



**Fund performance and fund positioning** are reviewed monthly by the Investment Committee



## A Well Developed Feedback Loop



### Central Research

- Independent research about companies
- Generation of new investment ideas
- Tracking stocks under coverage
- Regular corporate interaction Industry/company updates
- Interaction with sell-side analysts



### Portfolio Optimization

- Provides Model portfolio
- Provides inputs on stock/sector



### Fund Management



### Attribution System

- Provides valuation analysis
- Provides attribution analysis for each fund
- Provides liquidity risk analysis
- Provides alerts for risk management

# Debt Investment FrameWork



## Safety

Return of Principal more critical than return on Principal



## Liquidity

Daily redemption across majority of funds. Asset Liability matching, critical to honour daily commitments



## Return

Optimize risk adjusted return

Top Down



Macros

- RBI policy
- Inflation Outlook
- Fiscal Deficit
- Interlinkage of Currency & Equity Market
- Liquidity of Banking System

Bottom Up



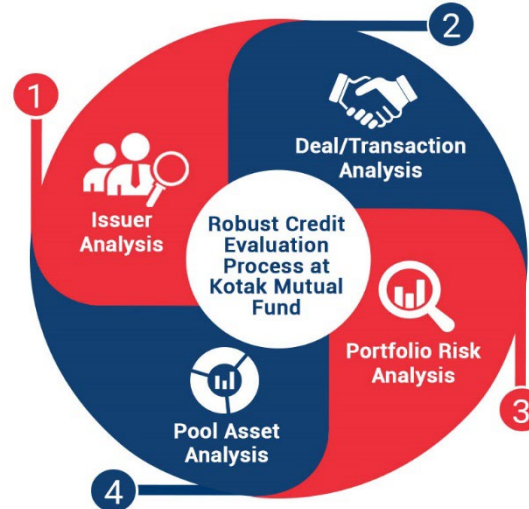
Macros

- Demand supply gap
- Shape of yield curve
- On the run vs. off the run securities
- Credit

## Robust Credit valuation Process at Kotak Mutual Fund

- Detailed Analysis –financial & non –financial parameters
- Quality of Management & Corporate Governance
- Source of operating cash flows of all relevant entities to ensure robustness of issuer/management group
- Past track record of all transactions undertaken by the borrower with Kotak group entities.

- Portfolio concentration across various parameters
- Vintage-wise delinquencies and flow through rates & resultant probability of default
- Insurance, escrow amounts and recourse level available under different scenarios



- Thorough evaluation of the deal
- Purpose of borrowing
- Adequacy of operating cash flows/ security providing cover on debt
- Structure of proposed borrowing and security
- Yield curve & ALM mismatch risks
- Covenants to ensure credit profile of the borrower remains intact

- Portfolio evaluation to mitigate sectoral concentration risks
- Overall size of the issue



Incentivizes Fund Managers based on consistent relative performance

- Fund Manager's performance evaluation is relative to both benchmark & peers



Incentivizes quality & quantity of research

- Research Analysts evaluation depends on their total stock coverage and the ideas provided during a given period
- Research Analysts also maintain a parallel model portfolio and continuously measure its performance vis-à-vis real portfolios

## Our Philosophy

### Products

We believe – “Funds are like kids. Don’t have more than you can manage”. Our aim is to equate fund return and client return.



### Performance

We strive to optimize long term risk-adjusted return on a consistent basis.



### Partnership

We believe in managing your “Trust”. We are honoured to get the mandate of managing your / your client’s trust and money.



### Process

We believe in Disciplined Investment Process for optimizing risk adjusted return.



Signatory of:



### Principles for Responsible Investment

First Asset Management Company in India to sign the United Nations supported principles for Responsible Investment.



## Our Edge

1



### Strong parentage

Kotak Bank, the holding company is one of the largest private banks in India with a wide network

2



Vast experience of over **25 years** in managing money across asset classes in India

3



### On-ground presence

with large teams ensuring wide & in-depth research coverage

4



Conservative & **Institutional approach** to investing matched with robust risk management

5



Sound understanding of governance structures of Indian corporates



**Mr. Nilesh Shah**  
Group President & Managing Director

- He lead his team to the Best Fund House of the Year Award at all the mutual funds where he has worked viz. Kotak, ICICI Prudential and Franklin Templeton Mutual Fund.
- Part-time member of the Economic Advisory Council to the Prime Minister and a part-time member of the Unique Identification Authority of India (UIDAI).
- Member of the Board of the Association of Mutual Funds in India and the CoBoSAC committee of SEBI.



**Mr. Harsha Upadhyaya**  
President & Chief Investment  
Officer - Equity & Fixed Income

- Has been with Kotak Mahindra AMC since August 2012 and is a part of the Equity Investment Committee
- 25 years of industry experience including that in DSP Blackrock, UTI, Essar Steel, Prabhudas Liladhar, S G Asia Securities and Reliance Group
- PGDM (Finance) – IIM Lucknow, CFA and B.E.



**Mr. Deepak Agrawal**  
Chief Investment Officer – Fixed Income  
& Head Products

- Has been with Kotak Mahindra AMC since April 2002
- 19 years of industry experience
- AIMR CFA Level II, CA, CS and B.com



### Mr. Nilesh Shah

Group President & Managing Director

- He lead his team to the Best Fund House of the Year Award at all the mutual funds where he has worked viz. Kotak, ICICI Prudential and Franklin Templeton Mutual Fund.
- Part-time member of the Economic Advisory Council to the Prime Minister and a part-time member of the Unique Identification Authority of India (UIDAI).
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### Mr. Deepak Agrawal

Chief Investment Officer – Fixed Income & Head Products

- Has been with Kotak Mahindra AMC since April 2002
- 19 years of industry experience
- AIMR CFA Level II, CA, CS and B.com



### Mr. Harsha Upadhyaya

President & Chief Investment Officer – Equity & Debt

- Has been with Kotak Mahindra AMC since August 2012 and is a part of the Equity Investment Committee
- 25 years of industry experience including that in DSP Blackrock, UTI, Essar Steel, Prabhudas Liladhar, S G Asia Securities and Reliance Group
- PGDM (Finance) – IIM Lucknow, CFA and B.E.



## Equity Investment Team



### Mr. Harsha Upadhyaya

President & Chief Investment Officer - Equity & Fixed Income

- Has been with Kotak Mahindra AMC since August 2012
- 25 years of industry experience including that in DSP Blackrock, UTI, Essar Steel, Prabhudas Liladhar, S G Asia Securities, Reliance Group
- PGDM (Finance) – IIM Lucknow, CFA and B.E.



### Ms. Shibani S Kurian

Fund Manager and Head of Equity Research

- With Kotak Mahindra AMC since November 2007
- 20 years of industry experience
- PGDM and B.Sc (Hons.) - Economics



### Mr. Devender Singhal

Fund Manager

- Has been with Kotak Mahindra AMC since February 2009
- 19 years of industry experience
- PGDM - Fore School of Management and B.A. (Hons.) Maths



### Mr. Harish Bihani

Fund Manager

- With Kotak Mahindra AMC since October 2023
- 17 years of Industry experience
- MBA (Finance) from IBS, Hyderabad



### Mr. Atul Bhole

Fund Manager

- Joined Kotak AMC from January 2024
- 18 years industry experience including fund management at DSP & Tata Mutual Fund
- CA Cleared (ICAI)



**Mr. Rohit Tandon**  
Fund Manager

- With Kotak Mahindra AMC since January 2024
- 19 years of industry experience including that in JP Morgan, Max Life Insurance, Reliance Nippon Life
- PGDM - IIM Bangalore and B.E.(Mechanical)



**Mr. Hiten Shah**  
Equity- Fund Manager and Dealer

- With Kotak Mahindra AMC since September 2019
- 12 years of industry experience
- MMS in Finance



**Mr. Arjun Khanna**  
Fund Manager

- With Kotak Mahindra AMC since April 2016
- 15 years of industry experience
- Sector / Portfolio Managed: Auto Ancillary, Media, Midcaps, Hotel and Agricultural Commodities
- MMS (Finance) CFA and B.E.



**Mr. Mandar Pawar**  
Fund Manager

- With Kotak Mahindra AMC since February 2008
- 15 years of industry experience
- Sector / Portfolio managed: Oil & Gas, Metals, Pipes, Shipping, Retail and Logistics
- MMS and B.Com



**Mr. Nalin Rasik Bhatt**  
Fund Manager

- With Kotak Mahindra AMC since February 2016
- 16 years of industry experience Sector / Portfolio Managed: Infrastructure, Power Utilities and Real Estate
- CA and B.Com



**Mr. Dhananjay Tikariha**  
Fund Manager

- With Kotak Mahindra AMC since March 2008
- 14 years of industry experience
- Sector / Portfolio Managed: Telecom, Capital Goods, Industrials, Pharmaceuticals & Hospitals
- PGDM and B.Tech

## Centralized Research Team



**Ms. Shibani S Kurian**  
Fund Manager and Head of Equity Research

- With Kotak Mahindra AMC since November 2007
- 20 years of industry experience
- Sector / Portfolio managed: Banking & Financial Services Economy and Information Technology
- PGDM and B.Sc (Hons.) - Economics



**Mr. Devender Singhal**

- Has been with Kotak Mahindra AMC since February 2009
- 19 years of industry experience
- PGDM - Fore School of Management and B.A. (Hons.) Maths



**Mr. Dhananjay Tikariha**

- With Kotak Mahindra AMC since March 2008
- 14 years of industry experience
- Sector / Portfolio Managed: Telecom, Capital Goods, Industrials, Pharmaceuticals & Hospitals
- PGDM and B.Tech



**Mr. Nalin Bhatt**

- With Kotak Mahindra AMC since February 2016
- 16 years of industry experience
- Sector / Portfolio Managed: Infrastructure, Power Utilities and Real Estate
- CA and B.Com



**Mr. Arjun Khanna**

- With Kotak Mahindra AMC since April 2016
- 15 years of industry experience
- Sector / Portfolio Managed: Auto Ancillary, Media, Midcaps, Hotel and Agricultural Commodities
- MMS (Finance) CFA and B.E.

## Centralized Research Team



**Mr. Umang Shah**

- With Kotak Mahindra AMC since August 2021
- 15 years of industry experience
- Sector / Portfolio Managed: Banking & Financial Services
- CFA and B.Com



**Mr. Ashish Jagnani**

- With Kotak Mahindra AMC since November 2017
- 15 years of industry experience
- Sector / Portfolio Managed: specific stocks in small & mid caps
- CA and Masters in Finance Management



**Mr. Hrishikesh Bhagat**

- With Kotak Mahindra AMC since February 2019
- 9 years of industry experience
- Sector / Portfolio managed: Cement and Building Material.
- CFA and MMS



**Mr. Archit Varshney**

- With Kotak Mahindra AMC since December 2018
- 4 years of industry experience
- Sector / Portfolio Managed: Consumer staples and Discretionary
- CA(AIR 48) and B.Com



**Ms. Tanvi Sharma**

- With Kotak Mahindra AMC since May 2023
- 2+ years of industry expertise
- Master's in Economics



**Mr. Tanay Bheda**

- MSc Investment and Wealth Management
- 1.5 years of equity research experience across sectors
- B.S. Industrial and Systems Engineering



### Mr. Arijit Dutta

- With Kotak Mahindra AMC since July 2021
- 15 years of total experience
- Sector/ Portfolio managed: Metals
- CA and B.Com



### Mr. Vihag Mishra Credit Analyst

- Has been with Kotak Mahindra AMC since September 2017
- 10 years experience in credit research and data analytics
- MBA (Finance) and B.E.

## Debt Investment Team



### Mr. Deepak Agrawal

Chief Investment Officer – Fixed Income & Head Products

- Has been with Kotak Mahindra AMC since April 2002
- 19 years of industry experience
- AIMR CFA Level II, CA, CS and B.com



### Mr. Abhishek Bisen

Head - Fixed Income, Debt Fund Manager and Dealer

- Has been with Kotak Mahindra AMC since October 2006
- 19 years of industry experience
- MBA (Finance) and B.A. Management



### Mr. Sunit Garg

Debt - Fund Manager and Credit Analyst

- Has been with Kotak Mahindra AMC since June 2016
- 14 years of industry experience
- PGDM (Finance), CA and B.Com



### Mr. Manu Sharma

Debt - Fund Manager and Dealer

- Has been with Kotak Mahindra AMC since September 2017
- 10 years experience in credit research and data analytics
- MBA (Finance) and B.E.



### Ms. Palha Khanna

Fund Manger

- With Kotak Mahindra AMC since February 2022
- Has experience over Debt and Credit Research and Analysis
- MBA in Finance

## Debt Investment Team



**Mr. Sunil Pandey**  
Debt Dealer

- Has been with Kotak Mahindra AMC since October 2007; with the debt team since last 3 years
- 14 years of industry experience
- MBA and B.com



**Mr. Dharmesh Thakar**  
Debt Dealer

- With Kotak Mahindra AMC since December 2022
- 16 years of experience
- PGeMBA in Finance





**Mr. Sanjay Bhuwania**  
NDPMS- Direct Equity & Principal Officer

- With Kotak Mahindra AMC since July 2021 and with Kotak Group since June 2017
- 34 years of Industry Experience
- FCA and BCom (Hons ) from Calcutta University



**Mr. Prasanna Surpuriya**  
Fund Manager

- With Kotak Mahindra AMC since September 2022
- 13 years of industry experience
- CFA, CA and B.Com

## A Selection of Equity Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Flexicap Fund	Flexi Cap	Mr. Harsha Upadhyaya	Nifty 500 TRI	533970.92
Kotak Emerging Equity Fund	Mid Cap	Mr. Harsha Upadhyaya/ Mr. Atul Bhole	NIFTY Midcap 150 TRI	519579.52
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI	257447.21
Kotak Small Cap Fund	Small cap	Mr. Harish Bihani	NIFTY Smallcap 250 TRI	180226.45
Kotak Bluechip Fund	Large cap	Mr. Harsha Upadhyaya/ Mr. Rohit Tandon	Nifty 100 TRI	96347.41
Kotak Multicap Fund	Multicap	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen & Mr. Devender Singhal	Nifty 500 Multicap 50:25:25 TRI	150174.18
Kotak ELSS Tax Saver Fund	ELSS	Mr. Harsha Upadhyaya	Nifty 500 TRI	64032.20
Kotak Focused Equity Fund	Focused Fund	Ms. Shibani Kurian	Nifty 500 TRI	37207.67
Kotak Pioneer Fund	Thematic	Mr. Harish Bihani	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	27629.99
Kotak ESG Exclusionary Strategy Fund*	Thematic	Mr. Harsha Upadhyaya/ Mr. Mandar Pawar	Nifty 100 ESG Index TRI	10170.74
Kotak India EQ Contra Fund	Contra	Ms. Shibani Kurian	Nifty 500 TRI	39904.55

## A Selection of Equity Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Manufacture In India Fund	Thematic	Mr. Harsha Upadhyaya/ Mr. Abhishek Bisen	Nifty India Manufacturing Index TRI	25595.68
Kotak Infrastructure & Economic Reform Fund	Thematic	Mr. Nalin Rasik Bhatt	Nifty Infrastructure TRI	24915.14
Kotak Business Cycle Fund	Thematic	Mr. Harish Bihani/ Mr. Abhishek Bisen	Nifty 500 TRI	27829.23
Kotak Banking & Financial Services Fund	Sectoral	Ms. Shibani Kurian/ Mr. Abhishek Bisen	Nifty Financial Services TRI	9798.24
Kotak Quant Fund	Thematic	Mr. Harsha Upadhyaya/ Mr. Abhishek Bisen	Nifty 200 Total Return Index	8738.65
Kotak Consumption Fund	Thematic	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna	Nifty India Consumption Index (Total Return Index)	9928.62

## A Selection of Hybrid Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen & Mr. Atul Bhole	NIFTY 50 Hybrid Composite Debt 65:35 Index	65991.26
Kotak Balanced Advantage Fund	Balanced Advantage	Mr. Hiten Shah, Mr. Abhishek Bisen, Mr. Harsha Upadhyaya & Mr. Rohit Tandon	Nifty 50 Hybrid Composite Debt	170899.48
Kotak Equity Savings Fund	Savings Fund	Mr. Abhishek Bisen, Mr. Devender Singhal & Mr Hiten Shah	NIFTY Equity Savings	74078.35
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	Mr. Devender Singhal & Mr. Abhishek Bisen	Crisil Hybrid 85+15 conservative Index	28168.02
Kotak Equity Arbitrage Fund	Arbitrage Fund	Mr. Hiten Shah	Nifty 50 Arbitrage Index	535796.69
Kotak Multi Asset Allocation Fund	Multi Asset Allocation	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	74217.70

## A Selection of Debt Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Overnight Fund	Overnight Fund	Mr. Deepak Agrawal	NIFTY 1D Rate index	74910.59
Kotak Liquid Fund	Liquid	Mr. Deepak Agrawal	Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)	364527.09
Kotak Savings Fund	Ultra Short Duration	Mr. Deepak Agrawal & Mr. Manu Sharma	Nifty Ultra Short Duration Debt Index	131967.05
Kotak Money Market Fund	Money Market	Mr. Deepak Agrawal & Mr. Manu Sharma	Nifty Money Market Index	271927.75
Kotak Low Duration Fund	Low Duration	Mr. Deepak Agrawal & Mr. Manu Sharma	Nifty Low Duration Debt Index	96220.10
Kotak Corporate Bond Fund	Corporate Bond	Mr. Deepak Agrawal & Mr. Manu Sharma	CRISIL Corporate Bond B-II Index	136464.85
Kotak Bond Short Term Fund	Short Duration	Mr. Deepak Agrawal & Mr. Abhishek Bisen	Nifty Short Duration Debt Index	164236.88
Kotak Credit Risk Fund	Credit Risk	Mr. Deepak Agrawal & Mr. Sunit Garg	Nifty Credit Risk Bond Index	7766.32
Kotak Dynamic Bond Fund	Dynamic	Mr. Deepak Agrawal & Mr. Abhishek Bisen	Nifty Composite Debt Index	27713.76
Kotak Floating Rate Fund	Floater Fund	Mr. Deepak Agrawal & Mr. Manu Sharma	Nifty Short Duration Debt Index	38422.28
Kotak Medium Term Fund	Medium Duration Fund	Mr. Deepak Agrawal & Mr. Sunit Garg	Nifty Medium Duration Debt Index	16610.61
Kotak Banking and PSU Debt Fund	Banking and PSU	Mr. Deepak Agrawal & Mr. Abhishek Bisen	CRISIL Banking and PSU Debt Index	58128.89

## A Selection of Debt Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Gilt Fund	Gilt Fund	Mr. Abhishek Bisen	Nifty all Duration G-Sec Index	38132.94
Kotak Bond Fund	Medium to Long Duration	Mr. Abhishek Bisen	Nifty Medium to Long Duration Debt Index	21850.73

## A Selection of Fund of Fund Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Multi Asset Allocator Fund of Fund – Dynamic	FOF (Domestic)	Mr. Devender Singhal & Mr. Abhishek Bisen	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5% MSCI World Index	15918.27
Kotak Gold Fund	FOF (Domestic)	Mr. Abhishek Bisen/ Mr. Jeetu Valechha Sonar	Price of Physical Gold	20338.83
Kotak Silver ETF Fund Of Fund	FOF (Domestic)	Mr. Jeetu Valechha Sonar/ Mr. Abhishek Bisen	Price of silver (based on LBMA daily spot fixing price)	329.70
Kotak Global Innovation Fund of Fund	FOF (Domestic)	Mr. Arjun Khanna	MSCI AC World TRI	7190.28
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	Mr. Arjun Khanna/ Mr. Abhishek Bisen	NASDAQ 100 TRI	31101.31
Kotak Global Emerging Market Fund	FOF (Overseas)	Mr. Arjun Khanna	MSCI AC World TRI	889.26
Kotak International REIT FOF	FOF (Overseas)	Mr. Arjun Khanna	S&P Asia Pacific ex Japan REIT Total Return Index.	621.43
Kotak All Weather Debt FOF	FOF (Domestic)	Mr. Abhishek Bisen	NIFTY Composite Debt Index	247.72

## A Selection of ETF Product Basket With Kotak AMC



Scheme Name	NSE/BSE Code	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Nifty Bank ETF	NSE Symbol - KOTAKBKETF BSE Scrip Code - 590136	ETF	Mr. Devender Singhal/ Mr. Satish Dondapati	Nifty Bank Index TRI	55669.45
Kotak Gold ETF	NSE Symbol - KOTAKGOLD BSE Scrip Code - 590097	ETF	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar	Price of Gold	46858.35
Kotak Silver ETF	NSE Symbol - KOTAKSILVE	ETF	Mr. Jeetu Valechha Sonar/ Mr. Abhishek Bisen	Price of silver (based on LBMA daily spot fixing price)	6861.42
Kotak Nifty 50 ETF	NSE Symbol - KOTAKNIFTY	ETF	Mr. Devender Singhal & Mr. Satish Dondapati	Nifty 50 TRI	26139.74
Kotak Nifty PSU Bank ETF	NSE Symbol - KOTAKPSUBK BSE Scrip Code - 590107	ETF	Mr. Devender Singhal & Mr. Satish Dondapati	Nifty PSU Bank TRI	13819.10
Kotak Nifty IT ETF	NSE Symbol - KOTAKIT	ETF	Mr. Devender Singhal/ Mr. Satish Dondapati	NIFTY IT Index TRI	2091.10
Kotak Nifty Alpha 50 ETF	NSE Symbol - KOTAKALPHA	ETF	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	NIFTY Alpha 50 Index (Total Return Index)	3035.82
Kotak Nifty 50 Value 20 ETF	NSE Symbol - KOTAKNV20	ETF	Mr. Devender Singhal/ Mr. Satish Dondapati	Nifty50 Value 20 TRI	749.99
Kotak S&P BSE Sensex ETF	NSE Symbol - KTKSENSEX BSE Scrip Code - 532985	ETF	Mr. Devender Singhal & Mr. Satish Dondapati	S&P BSE SENSEX TRI	291.96
Kotak Nifty Midcap 50 ETF	NSE Symbol - KOTAKMID50	ETF	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	Nifty Midcap 50 (Total Return Index)	379.33



## A Selection of ETF Product Basket With Kotak AMC



Scheme Name	NSE/BSE Code	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Nifty 100 Low Volatility 30 ETF	NSE Symbol - KOTAKLOVOL	ETF	Mr. Devender Singhal Mr. Abhishek Bisen & Mr. Satish Dondapati	NIFTY 100 Low Volatility 30 Index (Total Return Index)	1558.67
Kotak Nifty India Consumption ETF	NSE Symbol - KOTAKCONS	ETF	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	NIFTY India Consumption Index TRI	24.37
Kotak Nifty MNC ETF	NSE Symbol - KOTAKMNC	ETF	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	NIFTY MNC Index TRI	245.46
Kotak Nifty 1D Rate Liquid ETF	NSE Symbol - KOTAKLIQ	ETF	Mr. Abhishek Bisen/ Mr. Satish Dondapati	NIFTY 1D Rate Index	3634.40

## A Selection of Index Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	Mr. Abhishek Bisen	Nifty SDL Apr 2027 Top 12 Equal Weight Index	80574.50
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	Mr. Abhishek Bisen	Nifty SDL Apr 2032 Top 12 Equal Weight Index	28720.04
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	Index	Mr. Abhishek Bisen	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index	5781.09
KOTAK Nifty SDL JUL 2026 Index Fund	Index	Mr. Abhishek Bisen	Nifty SDL Jul 2026 Index	1198.20
KOTAK Nifty SDL JUL 2033 Index Fund	Index	Mr. Abhishek Bisen	Nifty SDL Jul 2033 Index	2059.30
Kotak NIFTY 50 Index Fund	Index	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen	Nifty 50 Index TRI (Total Return Index)	7565.86
Kotak NIFTY Next 50 Index Fund	Index	Mr. Devender Singhal/ Mr. Satish Dondapati	Nifty Next 50 Index TRI	3491.09
Kotak Nifty Smallcap 50 Index Fund	Index	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	Nifty Smallcap 50 Index TRI	983.45
Kotak Nifty 200 Momentum 30 Index Fund	Index	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	Nifty 200 Momentum 30 Index (Total Return Index)	3465.09

## A Selection of Index Product Basket With Kotak AMC



Scheme Name	Investment Theme	Fund Manager	Benchmark (TIER 1)	Monthly AAUM (INR Mn)
Kotak Nifty Financial Services Ex-Bank Index Fund	Index	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	Nifty Financial Services Ex-Bank Index (Total Return Index)	296.86
Kotak S&P BSE Housing Index Fund	Index	Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen	S&P BSE Housing Index (Total Return Index)	187.06
Kotak Nifty G-SEC July 2033 Index Fund	Index	Mr. Abhishek Bisen	Nifty G-sec July 2033 Index	173.62

## Representation of Accolades and Recognition Received



Industry experts have also acknowledged KMAMC's performance over the years. Some of the accolades which KMAMC has received in the recent past include:

- **Morning Star Fund Awards 2023**

1. **Best Fund House**
2. **Best Equity Fund House**

- **Refinitiv Lipper Fund Awards 2021:** Fund Awards recognises Kotak Mutual Fund with

3. **Mixed Assets {India Group Awards}**

- **Business Today-Money Today Financial Services Awards 2020:** Best Fund House Debt and Overall

- **CNBC TV 18 Mutual Fund Awards 2018:** Best Mutual Fund House of the year 2018

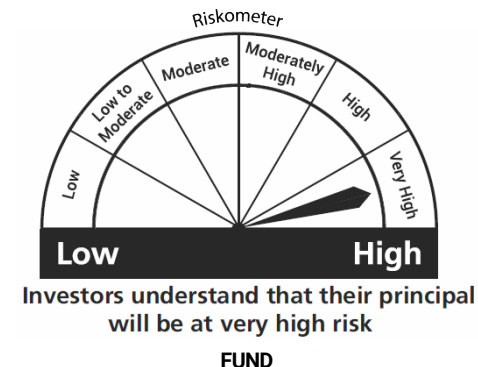
- **Best Group over 3 years Equity:** 2017 Thomson Reuters Lipper Fund Awards India

- **Most Innovative Approach To Investor Awareness:** 2017 The Outlook Money

- **Best Debt Fund House:** Outlook Money awards 2012

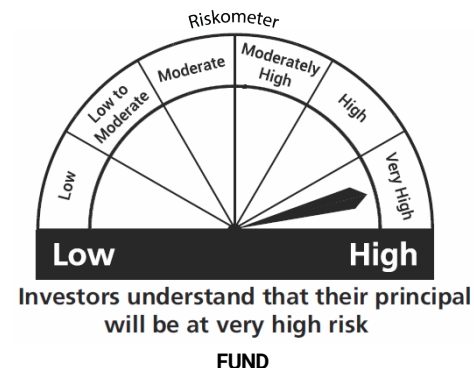
## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Flexicap Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in Portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation.</li> </ul>
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related securities predominantly in midcap companies.</li> </ul>
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies</li> </ul>
Kotak ESG Exclusionary Strategy Fund#	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in the portfolio of predominantly equity &amp; equity related securities of companies following environmental, social and governance (ESG) criteria</li> </ul>
Kotak Focused Equity Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities across market capitalization in maximum 30 stocks</li> </ul>
Kotak Global Emerging Market Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets</li> </ul>
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul>



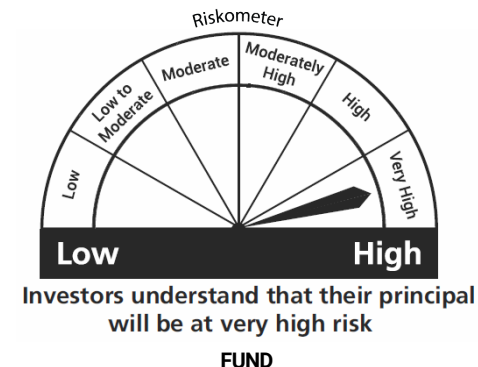
## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak International REIT FOF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.</li> </ul>
Kotak Nifty IT ETF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Multicap Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity related securities across market capitalisation</li> </ul>
Kotak Manufacture in India Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment equity and equity related securities across market capitalisation</li> </ul>
Kotak Nifty 50 Index Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Index subject to tracking error</li> </ul>
Kotak Nifty Bank ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Nifty Next 50 Index Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error</li> </ul>
Kotak Pioneer Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias</li> </ul>



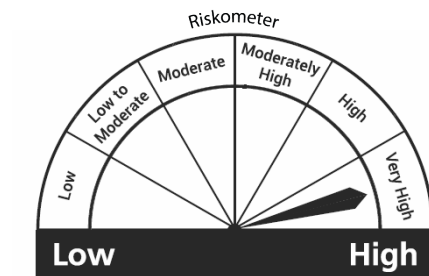
## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Nifty PSU Bank ETF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Small Cap Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity &amp; equity related securities predominantly in small cap stocks</li> </ul>
Kotak ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>• Long term capital growth with a 3 year lock in</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>
Kotak BSE Sensex ETF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavor to track the benchmark index</li> </ul>
Kotak Nifty Alpha 50 ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark Index</li> </ul>
Kotak Nifty 100 Low Volatility 30 ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Bluechip Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul>
Kotak Nifty 50 ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>



## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Nifty India Consumption ETF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Nifty MNC ETF	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>
Kotak Business Cycle Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.</li> </ul>
Kotak Banking & Financial Services Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Banking &amp; Financial Services</li> </ul>
Kotak Quant Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment predominantly in equity &amp; equity related instruments selected based on quant model</li> </ul>
Kotak Consumption Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li> </ul>
Kotak Nasdaq 100 Fund Of Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.</li> </ul>
Kotak Nifty 50 Value 20 ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>

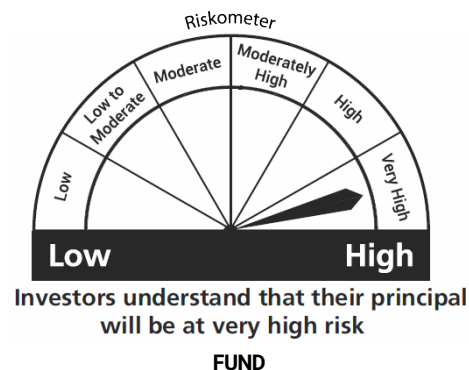


**Investors understand that their principal will be at very high risk**  
**FUND**



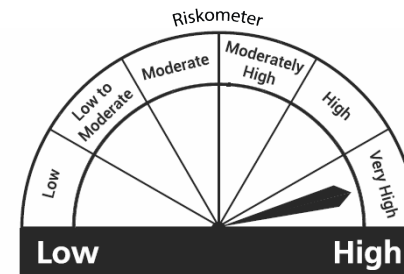
## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money market instruments</li> </ul>
Kotak Multi Asset Allocation Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments,</li> <li>• Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul>
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> <li>• Wealth creation over a long period of time</li> <li>• Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation</li> </ul>
Kotak Multi Asset Allocator Fund of Fund – Dynamic	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in Kotak Mahindra Mutual Fund schemes &amp; ETFs/Index schemes (Domestic &amp; Offshore Funds including Gold ETFs)</li> </ul>
Kotak Silver ETF Fund Of Fund	<ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.</li> </ul>
Kotak Silver ETF	<ul style="list-style-type: none"> <li>• Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors</li> <li>• Investments in physical silver of 99.9% purity (fineness)</li> </ul>
Kotak BSE Housing Index Fund	<ul style="list-style-type: none"> <li>• Long term capital growth.</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>
Kotak Nifty Midcap 50 ETF	<ul style="list-style-type: none"> <li>• Long term capital appreciation.</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>



## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Nifty Smallcap 50 Index Fund	<ul style="list-style-type: none"> <li>• Long term capital appreciation.</li> <li>• Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul>
Kotak Nifty 200 Momentum 30 Index Fund	<ul style="list-style-type: none"> <li>• Long term capital growth.</li> <li>• Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.</li> </ul>
Kotak Nifty Financial Services Ex-bank Index Fund	<ul style="list-style-type: none"> <li>• Long term capital appreciation.</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index.</li> </ul>
Kotak Global Innovation Fund Of Fund	<ul style="list-style-type: none"> <li>• Long term capital growth.</li> <li>• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.</li> </ul>

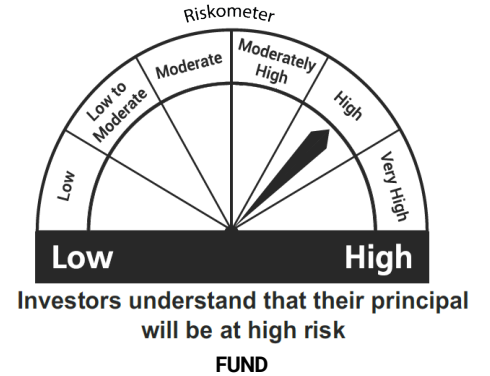


**Investors understand that their principal will be at very high risk**

**FUND**

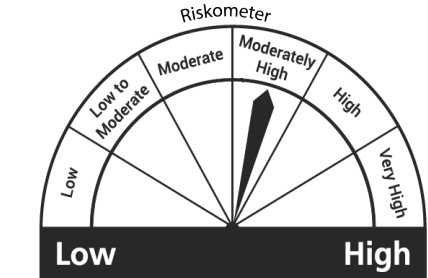
# Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Credit Risk Fund	<ul style="list-style-type: none"><li>Income over a medium term investment horizon</li><li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li></ul>
Kotak Gold ETF	<ul style="list-style-type: none"><li>Returns in line with physical gold over medium to long term, subject to tracking error</li><li>Investment in physical gold of large cap companies</li></ul>
Kotak Gold Fund	<ul style="list-style-type: none"><li>Returns in line with physical gold over medium to long term, subject to tracking error</li><li>Investment in Kotak Gold ETF generation by investing in debt &amp; money market instruments stocks</li></ul>



# Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Medium Term Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3yrs &amp; 4yrs</li> </ul>
Kotak Debt Hybrid Fund	<ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instrument</li> </ul>
Kotak Equity Savings Fund	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul>
Kotak All Weather Debt FOF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund</li> </ul>
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities across durations</li> </ul>

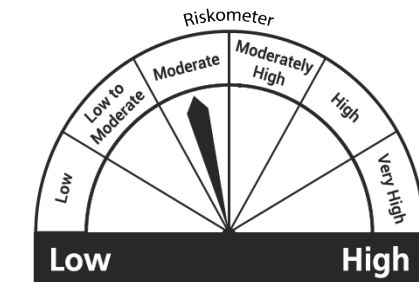


**Investors understand that their principal will be at moderately high risk**  
**FUND**

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | The above riskometer is based on the scheme portfolio as on 30th September 2024. An addendum may be issued or updated on the website for new riskometer.

## Product Labels

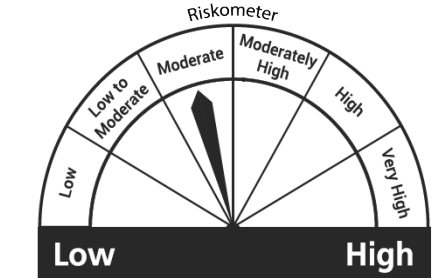
Scheme Name	This product is suitable for investors who are seeking*
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, Government Securities and Municipal Bonds</li> </ul>
Kotak Nifty SDL JUL 2033 Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index</li> </ul>
Kotak Bond Short Term Fund	<ul style="list-style-type: none"> <li>Income over a medium term horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul>
Kotak Gilt Fund	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities</li> </ul>
Kotak Nifty SDL APR 2032 Top 12 Equal Weight Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Periods.</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index</li> </ul>
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.</li> </ul>
Kotak NIFTY G-SEC July 2033 Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index</li> </ul>
Kotak Bond Fund	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years</li> </ul>



**Investors understand that their principal will be at moderate risk FUND**

# Product Labels

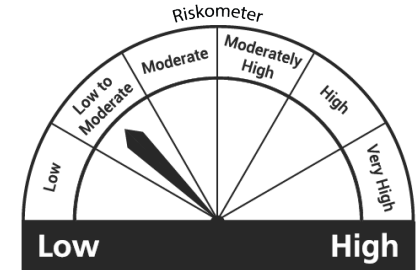
Scheme Name	This product is suitable for investors who are seeking*
Kotak Liquid Fund	<ul style="list-style-type: none"><li>Income over a short term investment horizon</li><li>Investment in money market securities</li></ul>
Kotak Money Market Fund	<ul style="list-style-type: none"><li>Income over a short term investment horizon</li><li>Investment in money market securities</li></ul>



**Investors understand that their principal will be at moderate risk**  
**FUND**

# Product Labels

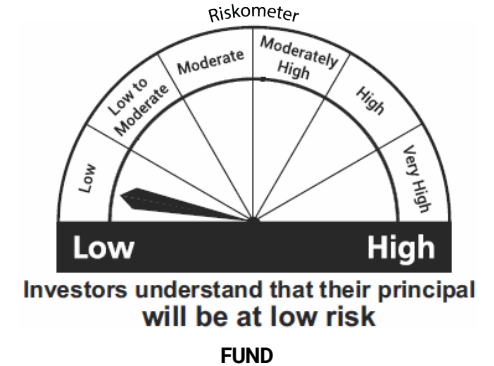
Scheme Name	This product is suitable for investors who are seeking*
Kotak Floating Rate Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments</li> </ul>
Kotak Nifty SDL APR 2027 Top 12 Equal Weight Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index</li> </ul>
Kotak Nifty SDL JUL 2026 Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Period.</li> <li>Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index.</li> </ul>
Kotak Low Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul>
Kotak Nifty SDL Plus AAA PSU Bond JUL 2028 60:40 Index Fund	<ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index</li> </ul>
Kotak Savings Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul>



Investors understand that their principal will be at low to moderate risk  
**FUND**

## Product Labels

Scheme Name	This product is suitable for investors who are seeking*
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"><li>• Income from arbitrage opportunities in the equity market</li><li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li></ul>
Kotak Overnight Fund	<ul style="list-style-type: none"><li>• Income over a short term investment horizon</li><li>• Investment in debt &amp; money market securities</li></ul>
Kotak Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"><li>• Income over a short term investment horizon.</li><li>• Investment in Tri-party repo on Government securities or treasury bills (TREPS).</li></ul>





## Type of Scheme

Scheme Name	Type of Scheme
Kotak Flexicap Fund	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Kotak Emerging Equity Fund	An open-ended equity scheme predominantly investing in mid cap stocks
Kotak Equity Opportunities Fund	An open-ended equity scheme investing in both large cap and mid cap stocks
Kotak Small Cap Fund	An open-ended equity scheme predominantly investing in small cap stocks
Kotak Bluechip Fund	An open-ended equity scheme predominantly investing in large cap stocks
Kotak Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Kotak ELSS Tax Saver Fund	An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits
Kotak Focused Equity Fund	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category
Kotak Pioneer Fund	An open ended equity scheme investing in pioneering innovations theme.
Kotak ESG Exclusionary Strategy Fund	open-ended Equity Scheme following Environment, Social and Governance (ESG) theme
Kotak India EQ Contra Fund	An open-ended equity scheme following contrarian investment strategy
Kotak Manufacture In India Fund	An open ended equity scheme following manufacturing theme
Kotak Infrastructure & Economic Reform Fund	An open ended equity scheme following infrastructure & Economic Reform theme
Kotak Business Cycle Fund	An open ended equity scheme following business cycles based investing theme
Kotak Banking & Financial Services Fund	An open ended equity scheme investing in the Banking and Financial Services sectors

## Type of Scheme

Scheme Name	Type of Scheme
Kotak Quant Fund	An open-ended equity scheme following Quant based investing theme
Kotak Consumption Fund	An open-ended equity scheme following Consumption theme
Kotak Equity Hybrid Fund	An open-ended hybrid scheme investing predominantly in equity and equity related instruments
Kotak Balanced Advantage Fund	An open ended dynamic asset allocation fund
Kotak Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt
Kotak Debt Hybrid Fund	An open-ended hybrid scheme investing predominantly in debt instruments
Kotak Equity Arbitrage Fund	An open-ended scheme investing in arbitrage opportunities
Kotak Multi Asset Allocation Fund	An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.
Kotak Overnight Fund	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.
Kotak Liquid Fund	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk
Kotak Savings Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.
Kotak Money Market Fund	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk
Kotak Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.
Kotak Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.
Kotak Bond Short Term Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

## Type of Scheme

Scheme Name	Type of Scheme
Kotak Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.
Kotak Dynamic Bond Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.
Kotak Floating Rate Fund	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.
Kotak Medium Term Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.
Kotak Banking And PSU Debt Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.
Kotak Gilt Fund	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.
Kotak Bond Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.
Kotak Multi Asset Allocator Fund Of Fund - Dynamic	An open-ended scheme investing in arbitrage opportunities
Kotak Gold Fund	An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund
Kotak Global Innovation Fund of Fund	An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs
Kotak Nasdaq 100 Fund Of Fund	An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index
Kotak International REIT FOF	An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund
Kotak Global Emerging Market Fund	An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.
Kotak All Weather Debt FOF	An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

## Type of Scheme

Scheme Name	Type of Scheme
Kotak Silver ETF Fund Of Fund	An open ended Fund of Fund scheme investing in units of Kotak Silver ETF
Kotak Nifty Bank ETF	An open-ended scheme replicating/ tracking nifty bank index
Kotak Gold ETF	An open-ended scheme replicating/ tracking physical gold prices
Kotak Nifty 50 ETF	An open-ended scheme replicating/ tracking nifty 50 index
Kotak Nifty PSU Bank ETF	An open-ended scheme replicating/ tracking nifty PSU bank index
Kotak Nifty IT ETF	An open ended scheme replicating/ tracking NIFTY IT Index
Kotak Nifty Alpha 50 ETF	An open ended scheme replicating/tracking NIFTY Alpha 50 Index
Kotak Nifty 50 Value 20 ETF	An open-ended scheme replicating/ tracking nifty 50 Value 20 index
Kotak S&P BSE Sensex ETF	An open-ended scheme replicating/ tracking S&P BSE sensex index
Kotak Nifty Midcap 50 ETF	An open ended scheme replicating/tracking NIFTY Midcap 50 Index
Kotak Nifty 100 Low Volatility 30 ETF	An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
Kotak Nifty India Consumption ETF	An open ended scheme replicating/tracking NIFTY India Consumption Index
Kotak Nifty MNC ETF	An open ended scheme replicating/tracking NIFTY MNC Index
Kotak Silver ETF	An open ended Exchange Traded Fund replicating/tracking price of Silver
Kotak Nifty 1D Rate Liquid ETF	An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Kotak Nifty SDL APR 2027 Top 12 Equal Weight Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

## Type of Scheme

Scheme Name	Type of Scheme
Kotak Nifty SDL APR 2032 Top 12 Equal Weight Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.
Kotak Nifty SDL Jul 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high interest rate risk and relatively low credit risk.
Kotak Nifty SDL Jul 2033 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index. A relatively high interest rate risk and relatively low credit risk.
Kotak Nifty 50 Index Fund	An open ended scheme replicating/tracking the NIFTY 50 Index
Kotak Nifty Next 50 Index Fund	An open ended scheme replicating/tracking the NIFTY Next 50 Index
Kotak Nifty Smallcap 50 Index Fund	An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.
Kotak Nifty 200 Momentum 30 Index Fund	An open-ended scheme replicating/tracking the Nifty 200 Momentum 30 Index
Kotak Nifty Financial Services Ex-bank Index Fund	An open-ended scheme replicating/ tracking Nifty Financial Services Ex-Bank Index.
Kotak S&P BSE Housing Index Fund	An open-ended scheme replicating/tracking S&P BSE Housing Index.
Kotak Nifty G-sec July 2033 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index. A relatively high interest rate risk and relatively low credit risk.

Scheme Name	PRC Matrix			
Kotak Overnight Fund	Potential Risk Class			
Kotak Nifty 1D Rate Liquid ETF	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	<b>A-I</b>		
	Moderate			
	Relatively High			
Kotak Money Market Fund	Potential Risk Class			
Kotak Liquid Fund	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		<b>B-I</b>	
	Moderate			
	Relatively High			
Kotak Savings Fund	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low			
	Moderate		<b>B-II</b>	
	Relatively High			

Scheme Name	PRC Matrix
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Kotak Bond Fund

Kotak Bond Short Term Fund

Kotak Corporate Bond Fund

Kotak Banking and PSU Debt Fund

Kotak Dynamic Bond Fund

Kotak Floating Rate Fund

Kotak Low Duration Fund

Kotak Medium Term Fund

Kotak Credit Risk Fund

Potential Risk Class

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		<b>B-III</b>	

Potential Risk Class

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			<b>C-III</b>

Scheme Name	PRC Matrix
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Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund

Kotak Nifty SDL Jul 2033 Index Fund

Kotak Nifty G-sec July 2033 Index Fund

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

Kotak Nifty SDL Jul 2026 Index Fund

Kotak Gilt Fund

Potential Risk Class

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	<b>A-III</b>		



# AUM Report for the Quarter Ended September 30, 2024



Asset Class-wise disclosure of AUM & AAUM

Rs. in Lakhs

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
<b>Income/Debt Oriented Schemes</b>		
<b>Liquid/ Cash Oriented Schemes</b>		
Overnight Fund	4,28,653.88	7,06,039.11
Liquid Fund	29,81,533.37	38,10,309.58
<b>Other Income/Debt Oriented Schemes</b>		
Ultra Short Duration Fund	13,28,462.09	13,43,788.79
Low Duration Fund	9,60,542.47	9,75,694.53
Money Market Fund	26,26,002.36	25,69,922.76
Short Duration Fund	16,78,736.03	15,67,778.73
Medium Duration Fund	1,65,855.96	1,67,468.63
Medium to Long Duration Fund	2,15,995.69	2,10,897.91
Long Duration Fund	19,079.64	13,120.56
Dynamic Bond Fund	2,78,533.78	2,66,677.78

# AUM Report for the Quarter Ended September 30, 2024



## Asset Class-wise disclosure of AUM & AAUM

Rs. in Lakhs

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Corporate Bond Fund	13,84,999.68	12,32,443.88
Credit Risk Fund	76,637.98	78,190.74
Banking and PSU Fund	5,71,368.90	5,75,756.67
Gilt Fund	3,98,803.29	3,52,718.08
Floater Fund	3,67,267.76	4,02,458.57
<b>Growth/Equity Oriented Schemes</b>		
Multi Cap Fund	15,36,685.03	14,41,462.46
Large Cap Fund	9,76,183.00	9,30,628.12
Large & Mid Cap Fund	26,10,451.19	24,98,793.34
Mid Cap Fund	52,53,516.51	50,42,978.03
Small Cap Fund	18,28,601.12	17,47,576.65
Value Fund/Contra Fund	4,05,255.32	3,78,991.71
Focused Fund	3,75,788.33	3,63,918.54

# AUM Report for the Quarter Ended September 30, 2024



## Asset Class-wise disclosure of AUM & AAUM

Rs. in Lakhs

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Sectoral/Thematic Funds	18,07,425.03	17,12,797.73
ELSS	6,50,175.64	6,26,941.78
Flexi Cap Fund	53,77,397.06	52,80,155.23
<b>Hybrid Schemes</b>		
Conservative Hybrid Fund	2,89,056.01	2,71,476.46
Balanced Hybrid Fund/Aggressive Hybrid Fund	6,72,841.64	6,37,488.70
Dynamic Asset Allocation/Balanced Advantage Fund	17,08,865.90	16,79,675.88
Multi Asset Allocation Fund	7,54,810.45	7,08,040.36
Arbitrage Fund	42,67,415.31	52,13,335.86
Equity Savings Fund	7,06,666.86	6,84,468.46
<b>Solution Oriented Schemes</b>		
<b>Other Schemes</b>		
Equity oriented Index Funds (Domestic Index Funds)	1,84,523.12	1,60,841.98

# AUM Report for the Quarter Ended September 30, 2024



## Asset Class-wise disclosure of AUM & AAUM

Rs. in Lakhs

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income/Debt Oriented Index Funds (Target Maturity Index Funds)	12,20,886.20	11,93,372.59
Gold ETF	4,91,199.82	4,37,677.41
Equity oriented ETFs (Domestic ETFs)	10,22,054.48	10,52,977.09
Income/Debt Oriented oriented ETFs	37,875.27	19,141.84
Silver ETF	71,321.39	57,769.83
Fund of funds investing overseas in Active Funds	86,605.45	90,626.53
Fund of funds investing overseas in Passive Funds	3,19,949.32	3,13,801.49
<b>Close Ended Schemes</b>		
<b>Income/Debt Oriented Schemes</b>		
Fixed Term Plan	1,03,231.74	1,02,059.47



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.